Bohdan Maryniak
Ternopil Ivan Puluj National Technical University
ORCID ID: https://orcid.org/0009-0005-2020-382X

TAX CONSULTING AS A TOOL FOR ENSURING THE FINANCIAL SECURITY OF BUSINESS ENTITIES IN THE CONTEXT OF TAX LEGISLATION TRANSFORMATION

The purpose of the article is to substantiate the theoretical foundations and applied significance of tax consulting in the system of ensuring the financial security of business entities, as well as to determine its role in minimizing tax risks and adapting enterprises to transformations in tax legislation. The methodological basis of the study is a set of general scientific and special methods of cognition. The content analysis method was used to study the provisions of tax legislation and scientific approaches to the interpretation of tax consulting. The methods of analysis and synthesis were used to determine its components and impact on the financial security of enterprises. The comparative method made it possible to identify changes in the mechanisms of tax regulation, and the systemic approach to substantiate the relationship between tax risks, consulting support and financial stability. The method of logical generalization was used to form conclusions. The article explores the theoretical and applied principles of using tax consulting as a tool for ensuring the financial security of business entities in the context of the transformation of tax legislation. It is substantiated that the instability of the regulatory environment and the complexity of tax administration procedures necessitate professional consulting support for the activities of enterprises. The role of tax consulting in identifying, assessing and minimizing tax risks and increasing the validity of management decisions is determined. It is found that its integration into the financial management system contributes to the timely adaptation of enterprises to legislative changes and ensuring the proper level of fulfillment of tax obligations. It is proven that the preventive nature of consulting support makes it possible to reduce the likelihood of tax violations, penalties and conflicts with regulatory authorities. It is established that the development of tax consulting creates the prerequisites for increasing the transparency of business transactions and strengthening the ability of business entities to counteract internal and external threats.

Keywords: tax consulting, financial security, business entities, tax legislation, tax risks, tax planning.