

INTERNATIONAL FINANCIAL SUPPORT TO UKRAINE IN WAR CONDITIONS: IMPORTANCE FOR THE IMPLEMENTATION OF HUMANITARIAN PROJECTS

This article examines the role of international financial support for Ukraine amid a full-scale war and its significance for the implementation of humanitarian projects. The relevance of the topic stems from unprecedented socioeconomic losses, including the destruction of productive capacity and infrastructure, a growing budget deficit, a deteriorating labor market, and an escalation of the population's humanitarian needs. Under these conditions, international financial assistance serves as a key instrument for stabilizing public finances and ensuring the state's basic social functions.

This study analyzes the dynamics of Ukraine's gross domestic product (GDP) for 2022–2024, which is characterized by a sharp decline in 2022, a gradual recovery in 2023, and a slowdown in growth in 2024. It was found that economic dynamics are largely determined by military risks, the destruction of energy infrastructure, and labor shortages. Particular attention is paid to the transformation of the nature of challenges faced by enterprises, where the focus has shifted from infrastructure and energy challenges to personnel and security constraints.

The study examines macroeconomic forecasts indicating a further slowdown in economic growth and a narrowing of the output gap, which limits the potential for a rapid economic recovery. It demonstrates that external financial support is a key factor in ensuring Ukraine's fiscal sustainability amid a significant budget deficit and high defense spending. The scale of international assistance is analyzed separately, particularly the role of the World Bank and other international financial institutions in financing recovery, social protection, energy, and infrastructure programs. It is established that a significant share of resources is directed toward the implementation of humanitarian projects covering support for the population, housing reconstruction, education, and healthcare.

It is noted that international financial support serves as the systemic foundation for the implementation of humanitarian projects in Ukraine, and its effectiveness depends on donor coordination, transparency in the management of financial flows, and the state's institutional capacity.

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