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A MULTI-DIMENSIONAL FRAMEWORK OF ESG INDICATORS FOR ALIGNING FINANCIAL EFFICIENCY WITH SUSTAINABLE DEVELOPMENT GOALS

This study addresses the challenge of aligning corporate financial objectives with the Sustainable Development Goals (SDGs) within the context of Ukraine's economic reconstruction following Russian armed aggression. While integrating ESG principles is often perceived as an economic liability that increases costs and reduces financial efficiency, this research demonstrates that such integration can serve as a strategic asset for resilient growth. Using a multifaceted methodological approach involving analysis, synthesis, and comparative methods, the paper formulates a multi-dimensional system of environmental, economic, and social indicators. The findings indicate that the financial dimension acts as a unifying factor, allowing for the harmonization of traditional metrics, such as ROI and payback periods, with non-financial sustainability requirements. The proposed indicator framework provides a structured basis for informed investment and managerial decision-making, ensuring that the transition toward a green economy supports long-term profitability and socio-economic stability. Ultimately, the study concludes that a multi-aspect approach is essential for transforming sustainability imperatives into drivers of efficient, modern, and resilient enterprise operations.

Implementing ESG principles aligns the objectives of investors, management, employees, and local communities with sustainable development. A system of indicators provides a numerical basis for monitoring progress and enables comparative analysis between enterprises. Integrating ESG frameworks also allows financial metrics to be used in conjunction with an enterprise's financial goals and policies.

Research shows that ESG implementation can influence an enterprise's financial performance. Maintaining sustainable development requires policies and strategies to manage business risks, including financial instruments such as reserve funds, insurance, and investment diversification, alongside managerial policies. These measures support long-term profitability, compliance with the SDGs, and adherence to environmental standards.

Keywords: Sustainable development, ESG integration, Financial efficiency, Investment decision-making, SDG alignment, Risk management, Economic reconstruction, Corporate profitability, Indicator system, Resource allocation.