

Mykola Malik

National Scientific Centre "Institute of Agrarian Economics", Kyiv, Ukraine

<https://orcid.org/0000-0001-9198-4460>

INSTITUTIONAL FRAMEWORK FOR THE FINANCIAL TRANSFORMATION OF AGRICULTURAL COMPANIES IN THE CONTEXT OF INTEGRATION INTO INTERNATIONAL CAPITAL MARKETS

The article examines the theoretical and applied aspects of institutional support for the financial transformation of agricultural companies in the context of integration into international capital markets. It is substantiated that under the conditions of globalization of the world economy, increasing competition for investment resources, and growing requirements for business transparency, the effective integration of agricultural companies into international capital markets requires the formation of a modern institutional environment capable of ensuring the adaptation of enterprises to international business standards.

The essence of institutional support for the financial transformation of agricultural companies is revealed as a set of formal and informal institutions, mechanisms, organizational structures, and instruments aimed at creating favorable conditions for attracting international investment capital. It is determined that the key components of institutional support include regulatory and legal, corporate, financial and investment, ESG, and digital instruments.

The main institutional instruments of the financial transformation of agricultural companies are systematized, and their role in increasing investment attractiveness, ensuring financial sustainability, improving corporate governance, implementing sustainable development principles, and digitalizing business processes is disclosed. It is proved that the integrated application of these instruments contributes to reducing information asymmetry, increasing investor confidence, and creating competitive advantages for agricultural companies in the global capital market.

Based on the research findings, an institutional model for supporting the financial transformation of agricultural companies has been developed. The model summarizes the key institutional blocks, implementation instruments, and expected outcomes of their influence on the process of integrating enterprises into international capital markets. The practical significance of the proposed model lies in the possibility of its application for developing financial transformation strategies for agricultural companies, enhancing their investment attractiveness, and ensuring effective integration into the international financial environment.

Keywords: institutional support, financial transformation, agricultural companies, international capital markets, corporate governance, investment attractiveness, ESG, digitalization, institutional environment.