

Maryna V. Savchenko, Serhii V. Melnyk, Iryna V. Tsymbaliuk
MANAGEMENT OF FINANCIAL SUSTAINABILITY AND
SOLVENCY OF THE ENTERPRISE AS A TOOL TO STRENGTHEN ITS
ECONOMIC SECURITY

The article analyzes various theoretical approaches to determining the financial stability of an enterprise. The relationship between the financial stability category and other categories, such as: financial security, flexibility, sustainability, equilibrium, solvency, has been determined. In the scientific economic literature there is no consensus on the definition of "financial stability". Some scholars characterize financial stability as long-term solvency. Others - as a rational structure and composition of current assets, their use. Others believe that it reflects the stability of the enterprise in the long run and is determined by the ratio of own and borrowed resources and their efficient use. The relationship of the categories of financial stability with other categories, such as: financial security, flexibility, resilience, balance, solvency. Based on a comparative analysis of literature sources, the essential features of financial stability and solvency of the enterprise are identified. On the basis of comparative analysis of literary sources significant signs of financial stability and solvency of the enterprise were determined. Conceptual bases of management of financial stability and solvency of the enterprise have been formed. The authors defined and substantiated the sequence of stages of development of the mechanism for managing the financial stability and solvency of the enterprise. Using the method of structuring formed a «tree of goals» to manage the financial stability and solvency of the enterprise.

Keywords: financial stability, solvency, management, functions, management mechanism